



Newmarket

TOWN COUNCIL

Minutes of a Meeting of the Finance & Policy Committee **Held on Monday 18th May 2026 at the Memorial Hall 7:15pm**

Attendance:

Councillor J Harvey (Chair)
Councillor A Drummond
Councillor R Hood
Councillor P Hulbert

Councillor J McHugh
Councillor P Winter
Councillor K Yarrow

Also Present: C Whitaker – Town Clerk, N Alecock – Deputy Town Clerk. One member of the Press

Minute

F/26/05/1 Chair to Read the Fire Safety Notice and Announce that Proceedings may be filmed or Recorded

The Chair opened the meeting and announced that the Fire Safety Notice was not required.

F/26/05/2 Apologies for Absence

No apologies.

F/26/05/3 Declaration of Member's Interests and to Remind Councillors of the Need to Keep up to Date their Register of Member's Interests and to Consider any Requests Received for Member's Dispensation

No declarations were made. There were no requests for Member's Dispensation.

F/26/05/4 To Confirm the Minutes of the Meeting Held on 16th March January 2026 and any Matters Arising

Members received the minutes of the Finance & Policy Committee meeting held on 16th March 2026 and Cllr Harvey made a proposal, seconded by Cllr Hood. A vote was taken which was unanimous and the following was agreed:

F/26/05/4.01 Resolved

That the minutes of the Finance & Policy Committee meeting held on 16th March 2026 be adopted and signed as a true record by the Chair of the Finance & Planning Committee.

There were no matters arising.

F/26/05/5 Public Open Session

No members of the public were present.

F/26/05/6 Submission of Schedules of Payments for Information CB1 – CB5

Members reviewed CB1 – CB5 for months 12 (2025/26) and 1 (2026/2027). Cllr Harvey made a proposal, seconded by Cllr Hood. A vote was taken which was unanimous and the following was agreed:

F/26/05/6.01 Recommendation

That the ratification of the schedules of payments for the period 01/03/2026 – 31/03/2026 and 01/04/2026 – 30/04/2026 (Cash Book 1 - 5) be received and

adopted.

F/26/05/7 To Confirm the Bank Statement Balances & Related Bank Reconciliation have been signed by the Chairman of F&P Committee

The Chair of the Finance & Policy Committee confirmed scrutiny of the bank reconciliations relating to the end of 30/04/2026 (month 1) for the Town Council's Current, Petty Cash, Salaries, Barclaycard and CCLA Cashbooks.

F/26/05/8 To Receive the Income and Expenditure

The Income and Expenditure reports for April 2026 were received and noted. It was noted that the EMR balances shown for Month 1 will be updated to include the 2025/26 year-end approved transfers in Month 2.

F/26/05/9 To consider a subscription to the CCLA PSDF account

The annual precept of £1,131,996.00 has been received into the current account. Cllr Harvey made a proposal to transfer £1,100,000.00 into the CCLA PSDF account. This was seconded by Cllr Winter. A vote was taken which was unanimous and the following was agreed:

F/26/05/9.01 Recommendation

That £1,100,000.00 be transferred from the Unity Trust Current Account to the CCLA PSDF account.

F/26/05/10 Small Grants

The following grant application was considered.

Newmarket NewsTalk – a request for funding of the fortnightly newsletter for blind and partially-sighted people. Cllr Harvey made a proposal, seconded by Cllr Hood. A vote was taken which was unanimous and the following was agreed:

F/26/05/10.01 Recommendation

That the request from Newmarket NewsTalk for a grant be approved and be awarded at £250.

Racing Welfare – a request for funding for the Lights for Bikes Campaign targeted road safety initiative. Cllr Harvey made a proposal, seconded by Cllr Hood. A vote was taken which was unanimous and the following was agreed:

F/26/05/10.02 Recommendation

That the request from Racing Welfare for a grant be declined and that, rather than financial support, a suggestion be made that the Town Council liaises with Racing Welfare to roll out this initiative/promote education, awareness and personal responsibility.

Headway Suffolk – a request for funding for the continued delivery and development of the Newmarket Brain Injury Rehabilitation and Support service. Cllr Harvey made a proposal, seconded by Cllr Drummond. A vote was taken which was unanimous and the following was agreed:

F/26/05/10.03 Recommendation

That the request from Headway Suffolk for a grant be approved and be

awarded at £500.

Home-Start Suffolk – a request for funding for the Big Hopes Big Future school readiness programme. Cllr Harvey made a proposal, seconded by Cllr Hood. A vote was taken which was unanimous and the following was agreed:

F/26/05/10.04 Recommendation

That the request for a grant be declined on the basis that, whilst the Council supports this project concept in principal, it is outside our remit and that other appropriate funding sources should be sought by the applicant.

F/26/05/11 Health and Safety

The Health and Safety report was received and noted and a verbal update given regarding the public conveniences shutters being out of order due to being forced open.

F/26/05/12 Policies

A meeting of the Policy Working Group will be held on 19th May. Core policies will be presented at the Annual Meeting of the Council for ratification on 26th May.

F/26/05/13 Correspondence

None noted.

F/26/05/14 Date of Next Meeting

Monday 20th July 2026 at the Memorial Hall.

Meeting closed at 7:40pm

Signed J Harvey Date 20/07/26

Summary of Recommendations	Recommendation Wording
<u>F/26/05/4.01 Resolved</u>	That the minutes of the Finance & Policy Committee meeting held on 16th March 2026 be adopted and signed as a true record by the Chair of the Finance & Planning Committee.
<u>F/26/05/6.01 Recommendation</u>	That the ratification of the schedules of payments for the period 01/03/2026 – 31/03/2026 and 01/04/2026 – 30/04/2026 (Cash Book 1 - 5) be received and adopted.
<u>F/26/05/9.01 Recommendation</u>	That £1,100,000.00 be transferred from the Unity Trust Current Account to the CCLA PSDF account.
<u>F/26/05/10.01 Recommendation</u>	That the request from Newmarket NewsTalk for a grant be approved and be awarded at £250.
<u>F/26/05/10.02 Recommendation</u>	That the request from Racing Welfare for a grant be declined and that, rather than financial support, a suggestion be made that the Town Council liaises with Racing Welfare to roll out this initiative/promote education, awareness and personal responsibility.
<u>F/26/05/10.03 Recommendation</u>	That the request from Headway Suffolk for a grant be approved and be awarded at £500.

F/26/05/10.04 Recommendation

That the request for a grant be declined on the basis that, whilst the Council supports this project concept in principal, it is outside our remit and that other appropriate funding sources should be sought by the applicant.