



Newmarket Town Council

Finance & Policy Committee Report (2020-2021)

May 2021

It is the task of the F & P committee to scrutinise the financial position of the town council; to review the policy documents; and to formulate medium and long term plans.

It has been a difficult year full of uncertainties. The town council's income from the use of the Severals Pavilion and the rooms in the Memorial Hall was significantly diminished because of the pandemic. However the number of events, organised by the town council, were also reduced and so some savings were made.

When we set the budget for the following financial year we were determined not to increase the precept and the tax burden on our residents.

This, with careful management, we were able to achieve.

During the year we have rewritten the standing orders (the rules of the council) and so embed the new committee structure and ways of working into our written rules. The aim being to involve as many councillors and members of the public in the decision making process.

Thanks to the careful management of our resources we look forward to investing in the infrastructure of the town centre, so that it can once again be the vibrant and attractive heart of Newmarket.

Mick Jefferys

Cllr. Mick Jefferys,
Chair of NTC Finance & Policy Committee